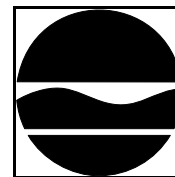


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This is the fourth bi-weekly update of the Bay Shore/National Grid MGP Remediation covering the period from 9/15/07 to 9/28/07.

Sheet Piling Status:

Phase I

All available barrier wall trench has been backfilled. The final closure of the barrier wall is awaiting design review.

Phase II

Installation of 210 feet of a permanent sheet pile wall between the LIRR and the main site (north of the track) has begun and is scheduled for completion within two to four weeks.

Soil Removal Status:

As of September 24, soil removal for perimeter utility clearance in Phase II of Operable Unit 1 (OU-1) is near completion. Concrete foundation slabs have been removed, broken up and are being shipped off-site. To date 161 truckloads of contaminated soil and concrete were removed from the site. Contaminated soil was sent off-site for thermal treatment at a permitted treatment facility.

Air Monitoring Status:

Air Monitoring Stations are setup at the perimeter of the expanded work area. All stations are being “hard-wired” to increase reliability of power delivery. No air quality exceedances were recorded since the last report. All stations were within regulated parameters.

Security

Off-hours site security is now in place. A section of damaged sidewalk on Clinton Avenue was replaced.

Temporary Enclosure

The Universal Structure components have been delivered and set-up is scheduled to begin in October. The TIGG air handling units to be used with the moveable temporary enclosure have been delivered. They have been assembled on flat-bed trucks for air purifying service at the covered excavation.

Other Operable Units

OU-2: Evaluation of the Oxygen Injection system to determine its effectiveness at treating the OU-2 groundwater plume is near completion. An evaluation report is being prepared and will be

reviewed by all of the agencies involved. Preliminary results indicate that the existing systems appear to be effective. Keyspan, DEC, SCHDHS and NYSDOH have begun examining locations for expansion of oxygenation in the mid-section of the OU-2 plume.

OU-3: An alternative remedial approach to address source material trapped under the LIRR is under review by KeySpan.

OU-4: A work plan to affect in-situ chemical oxidation at the cesspool area of OU-4 is being finalized. KeySpan is negotiating access with the owner of a property adjacent to the pond area.

Information on remediation efforts is also periodically updated on National Grid's former Bay Shore Manufactured Gas Plant site: <http://www.bayshoreworksmgp.com> . General information on NYSDEC's Manufactured Gas Plant remediation program is available at: <http://www.dec.ny.gov/chemical/8430.html> .

If you have any questions, please contact Mr. Gardiner Cross or Mr. Amen Omorogbe at (518) 402-9662.

The next update is scheduled for Friday, Oct. 12.